



May 15, 2023

News Release

Name of listed company Kyoritsu Maintenance Co., Ltd.
Representative Koji Nakamura, President
(Securities code: 9616)
Contact Manabu Takaku, Managing Director
(Tel +81-3-5295-7778)

Notice of surplus dividend

We wish to announce the decision by our board of directors made May 15, 2023, to distribute the following surplus dividends (year-end dividends). The date of record is March 31, 2023.

The topic will be submitted for deliberation to the 44th annual shareholders meeting scheduled for June 28, 2023.

Details

1. Dividend description

	Amount determined	Most recent dividend forecast (Announced in May 13, 2022)	Results for previous period (fiscal year ended in March 2022)
Date of record	March 31, 2023	Same as on the left	March 31, 2022
Dividend per share	12.00 yen	10.00 yen	10.00 yen
Total amount of dividends	468 million yen	—	389 million yen
Effective date	June 29, 2023	—	June 29, 2022
Source for dividends	Retained earnings	—	Retained earnings

(Reference) Breakdown of annual total dividends

	Dividend per share		
	End of second quarter	End of year	Annual total
Results for current period	10.00 yen	12.00 yen	22.00 yen
Results for previous period (fiscal year ended in March 2022)	10.00 yen	10.00 yen	20.00 yen

2. Reasons

Our business performance recovered more quickly than expected due to the lifting of various COVID-19 restrictions such as human flow restrictions and the implementation of policy measures to stimulate tourism demand, including national travel support programs. We significantly exceeded consolidated financial forecasts and reported income growth.

Pursuant to one of our key policies on income distribution—returning income to shareholders in the form of performance-based and revenue-linked dividends—we plan to declare a year-end dividend of 12 yen for the current period, up two yen (10%) from the previous period. The annual total is 22 yen.

END OF NOTICE