

May 15, 2023

## News Release

Name of listed company	Kyoritsu Maintenance Co., Ltd.
Representative	Koji Nakamura, President (Securities code: 9616)
Contact	Manabu Takaku, Managing Director (Tel +81-3-5295-7778)

### Notice of basic agreement with SMFL MIRAI Partners

We wish to announce that we have concluded a new comprehensive basic agreement ("Basic Agreement" hereinafter) with SMFL MIRAI Partners Company, Limited, with a view to promote the development of hotels and other accommodation facilities via real estate leasing.

Pursuant to KYORITSU Growth Vision / Rise Up Plan 2028, our mid-term management plan ("New Mid-term Management Plan" hereinafter), we plan to make investments for developing to achieve the sustainable growth of our dormitory business, the Dormy Inn business and Resort business. We are also working proactively to maintain financial steadiness through the securitization of developed facilities. This "Basic Agreement" is expected to facilitate the securitization of real estate contemplated in our mid-term management plan and to raise funds and certain development income, which will contribute greatly to our development plans.

As for additional development investment projects, we will work to achieve real estate securitization and to achieve funds procurement by various methods, including the one reported here.

SMFL MIRAI Partners Company, Limited, with whom the Basic Agreement has been concluded, is a wholly-owned subsidiary of Sumitomo Mitsui Finance and Leasing Company, Limited, which is one of Japan's leading lease companies and active in real estate leasing across the country. We are also among their customers and lease multiple facilities.

The Basic Agreement will facilitate our efforts to promote real estate securitization for facilities of our own development and to steadily implement our New Mid-term Management Plan. We will strive to establish significantly more solid business bases in the future with collaboration of SMFL MIRAI Partners, including the potential for securing funds for our accommodation facilities.

<<SMFL MIRAI Partners Company, Limited>>

Representative:	Tatsuro Terada, President
Date of foundation:	October 1, 2018
Number of employees:	180 persons (as of April 1, 2023)
Capital:	200 million yen (100% owned by Sumitomo Mitsui Finance and Leasing Company, Limited)
Address:	3-2, Marunouchi 1-chome, Chiyoda-ku, Tokyo
Business description:	Real estate business, environmental and energy business, other businesses relating to financial services

END OF NOTICE