



January 11, 2024

News Release

Kyoritsu Maintenance Co., Ltd.
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Notice of Acquisition of Shares of Cosmos Initia Co., Ltd. (Securities Code: 8844)
Making the Company Shareholder of Not Less Than 5% of Voting Rights

The Company will acquire shares of Cosmos Initia Co., Ltd. (Securities Code: 8844) (“Share Acquisition” hereinafter) on February 26, 2024 as follows.

This acquisition of shares constitutes a purchase of not less than 5% on a voting rights basis and falls under the acts equivalent to a tender offer specified by the Cabinet Order, pursuant to Article 167, Paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act. Based on the above, we hereby inform you of the following:

Details

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| 1. Target shares | Cosmos Initia Co., Ltd. (Securities Code : 8844) |
| 2. Number of shares acquired | Common stock: 8,480,000 shares |
| 3. Ratio to total number of voting rights | 25.05%
The ratio to total number of voting rights is calculated based on the number of voting rights (338,520) associated with the number of shares (33,877,419 shares) obtained by deducting the number of treasury shares (33,800 shares) from the total number of shares (33,911,219 shares) issued by Cosmos Initia Co., Ltd. as of September 30, 2023. |
| 4. Date of the share acquisition | February 26, 2024 (scheduled) |